



MARKET PRICE ANALYSIS: GRAINS AND OILSEEDS

01 March 2024

DIRECTORATE: AGRI-BUSINESS DEVELOPMENT AND AGRI-ECONOMIC SUPPORT

| | Latest average trading price (01 March 2024) | Current weekly average price (26 February – 01 March 2024) | Previous week average price (19 – 23 February 2024) | Week on week % change | Indicator |
|------------------------------|--|--|---|-----------------------|-----------|
| | Average price R/ton | Average price R/ton | Average price R/ton | | |
| White Maize current price | R4697,00 | R4554,00 | R4336,00 | 5,02 | ↑ |
| White Maize April 2024 | R4689,00 | R4540,00 | R4299,00 | 5,60 | ↑ |
| Yellow Maize current price | R4050,00 | R3993,00 | R3813,00 | 4,72 | ↑ |
| Yellow Maize April 2024 | R4052,00 | R3986,00 | R3765,00 | 5,86 | ↑ |
| Wheat current price | R5950,00 | R5978,00 | R5870,00 | 1,83 | ↑ |
| Wheat April 2024 | R6005,00 | R6036,00 | R5900,00 | 2,30 | ↑ |
| Sunflower seed current price | R8375,00 | R8340,00 | R8335,00 | 0,05 | ↑ |
| Sunflower April 2024 | R8352,00 | R8231,00 | R8254,00 | 0,27 | ↓ |
| Soybeans current price | R8190,00 | R8181,00 | R8123,00 | 0,71 | ↑ |
| Soybeans April 2024 | R8176,00 | R8179,00 | R8088,00 | 1,12 | ↑ |

Acknowledgements: Grain SA, SAFEX

White Maize price up

On week-on-week basis, the average current and future price traded 5,02% and 5,60% higher at R4554,00/ton and R4540,00/ton.

Yellow Maize price up

On week-on-week basis, the average current and future price traded 4,72% and 5,86% higher at R3993,00/ton and R3986,00/ton respectively.

Wheat price up

On week-on-week basis, the average current and future price traded 1,83% and 2,30% higher at R5978,00/ton and R6036,00/ton respectively.

Sunflower price flexible

On week-on-week basis, the average current price traded 0,05% higher at R8340,00 and future price traded 0,27% lower at R8231,00/ton respectively.

Soybean price up

On week-on-week basis, the average current and future price traded 0,71% and 1,12% higher at R8181,00/ton and R8179,00/ton respectively.